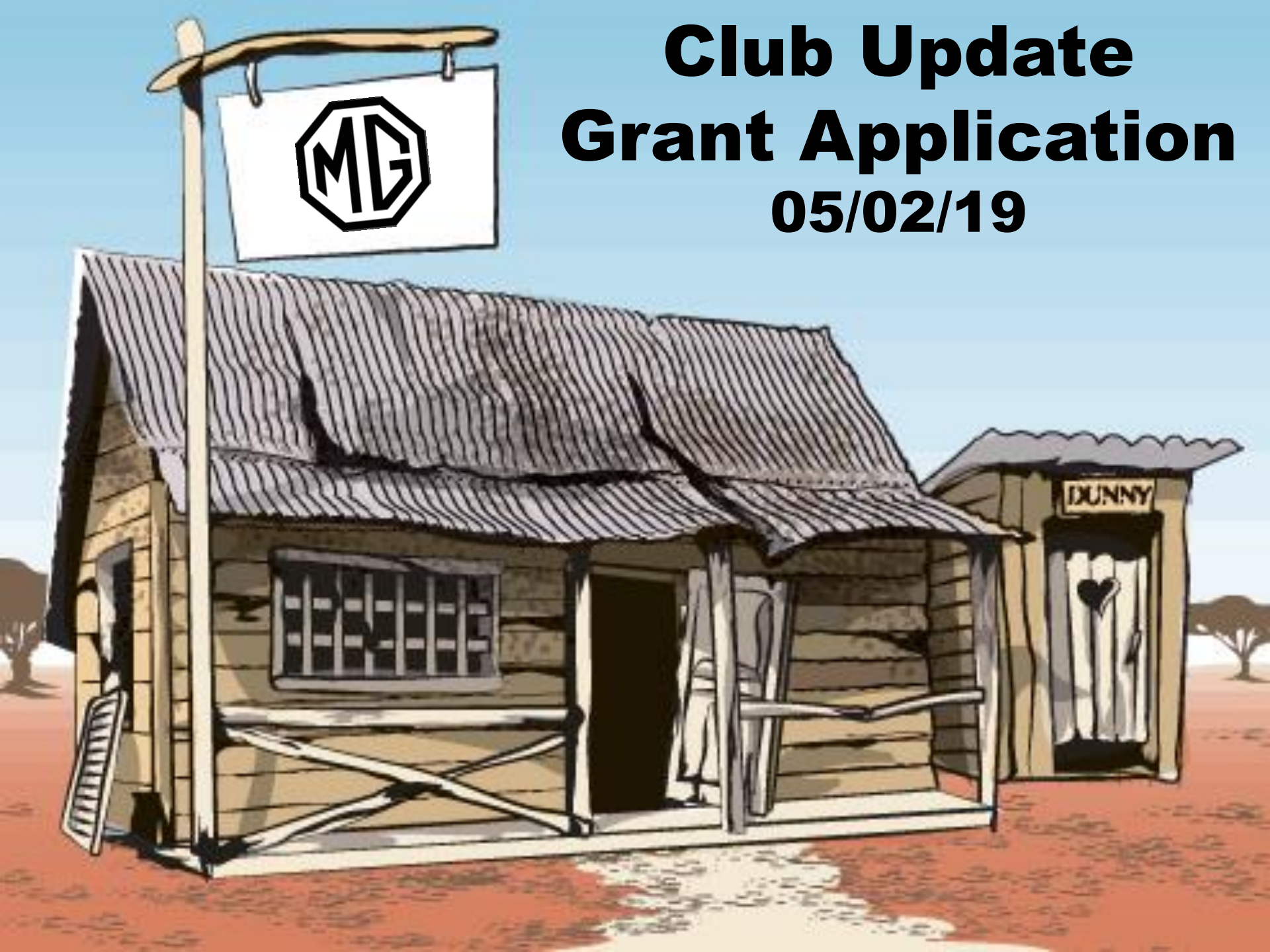


Club Update

Grant Application

05/02/19



Background

- **Missed out on Council Grant in 1st Round**
 - Submitted by GTSC
 - Stay Upright → commercial organisation
 - Workshop / Club Hub seen positively
- **2nd Round is now open (until 18th Feb)**
- **Guess: \$300k available?**
- **Don't have Stay Upright money for co-contribution**

Broad Club Strategy (1 of 2)

- **Ultimate goal: new clubrooms**
 - Large cost!
 - Not able to immediately address
- **Need to progress somehow**
- **Interest in Club Workshop (Tech Facility)**
- **Could tackle this immediately**
- **Can help gain new Clubrooms**

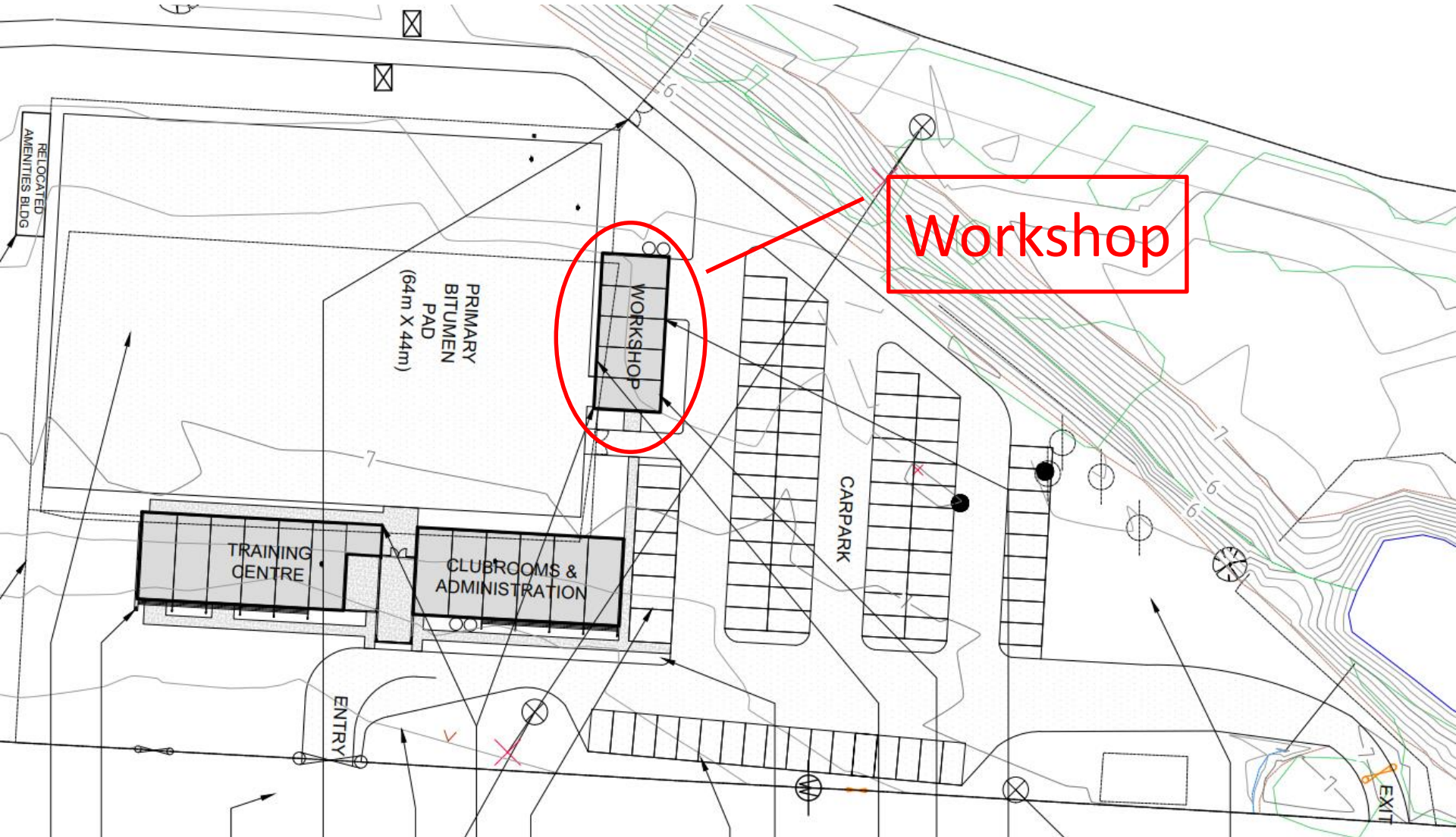
Broad Club Strategy (2 of 2)

- **Once Workshop built:**
 - **Club project to restore an MGB**
 - Club would initially need to fund this
 - **Use finished car as Raffle prize**
 - **Other clubs have raised up to \$100k**
 - **Profits go towards clubrooms**
- **\$100k co-contrib. = \$200k possible from CoGG**
 - **Do Clubrooms in stages**
- **Further grants / fundraisers / donations needed, BUT progress being made!**

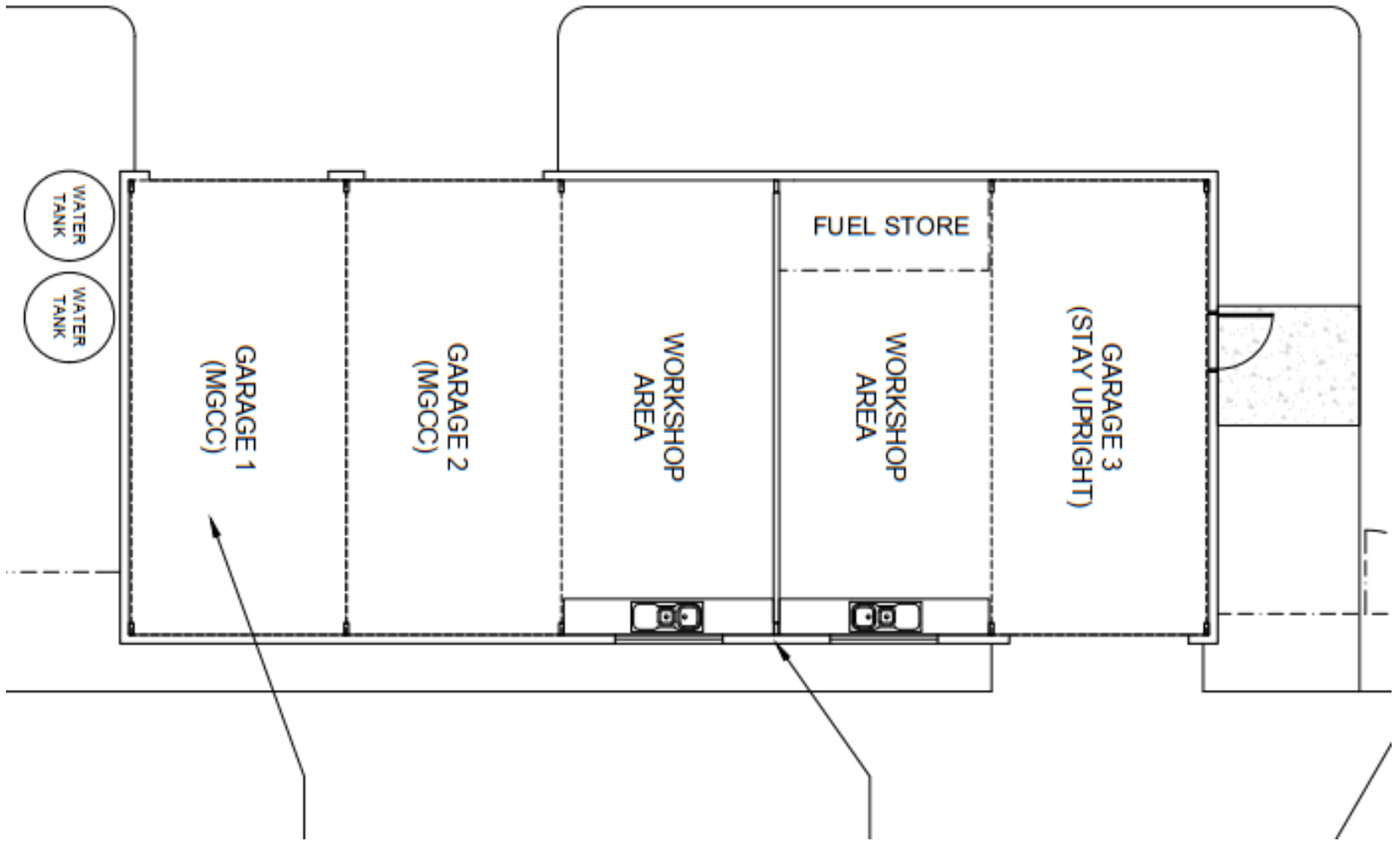
Agreed Action

- **Submit Grant Application for Workshop**
- **Quoted Cost is \$63,953 installed**
 - Empty shell on concrete slab
 - Can't ask for too much in this grants round
- **$\frac{2}{3}$ CoGG, $\frac{1}{3}$ MGCC co-contribution**
 - MGCC co-contribution = \$21,318
- **More money will be spent**
 - ~\$22,500 for fit-out, equipment, etc.
- **Currently have \$119k in Term Deposit**
- **Total spend is about 37% of Term Deposit**
- **Action agreed to at January Committee meeting**

Overall Layout from Business Plan



Workshop Layout



Conclusion

- **Submitting Grant application for a Club Workshop (“Technical Facility”)**
 - Total cost: \$63,953
 - CoGG Grant: \$42,635
 - MGCC Co-Contrib: \$21,318
- **Later, MGCC will spend \$22,500 on fit-out / equipment**

Thankyou!

- **Any questions / comments?**

